

LPIA Budget Report for FY 2020

Financial State of the Association

April 25, 2021 Virtual Meeting

Cynthia Drake, LPIA Treasurer

Jim Latimer, LPIA President

Fiscal Year 2020 Financial Report

7:24 PM

04/19/21

Cash Basis

Locustville Pond Improvement Association

Profit & Loss

January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Dues	12,675.00
Total Income	<u>12,675.00</u>
Gross Profit	12,675.00
Expense	
Business Expenses	382.39
Contract Services	650.00
Operations	
Postage, Mailing Service	113.75
Printing and Copying	31.78
Total Operations	145.53
Pond Vegetation Treatment	14,500.00
Travel and Meetings	
Conference, Convention, Meeting	55.00
Total Travel and Meetings	<u>55.00</u>
Total Expense	<u>15,732.92</u>
Net Ordinary Income	<u>-3,057.92</u>
Net Income	<u><u>-3,057.92</u></u>

Treatment Cost-Detail

Year	Vendor	Filing/ Notification Fee	Final Survey/ Report	Milfoil treatment cost	Other nuisance treatment costs (lilies)	Total
2012	Lycott	\$100		\$10,500	\$0	\$10,600
2013	Lycott	\$100		\$10,750	\$0	\$10,850
2014	Lycott	\$100		\$6,200	\$0	\$6,300
2015	ACT	\$350		\$8,500	\$2,350	\$11,200
2016	Solitude	\$350		\$8,500	\$2,350	\$11,200
2017	Solitude	\$250	\$500	\$8,850	\$1,645	\$11,245
2018	Solitude	\$250	\$515	\$9,114	\$0	\$9,879
2019	Solitude	\$250	\$515	\$9,385	\$0	\$10,150
2020	Solitude	\$250	\$525	\$13,725	\$0	\$14,500

Summary

Fiscal Year 2015 - 2020

	2015	2016	2017	2018	2019	2020
Paid Dues	\$10,300	\$9,605	\$10,650	\$10,615	\$10,125	\$12,675
Treatment Expense	\$2,350*	\$2,700*	\$11,245	\$9,364	\$10,665	\$14,500
Other Expenses	\$2,884	\$1,838	\$2,414	\$2,360	\$1,603	\$1,232
TOTAL EXPENSES	\$5,584	\$4,538	\$13,659	\$11,724	\$12,268	\$15,732
Net (dues-expenses)	\$4,716	\$5,067	-\$3,009	-\$1,109	-\$2,143	-\$3,057
*Paid by grant to RINHS						

Thanks to our 2020 Supporters (50 out of 160 - 31%!)

First Name	Last Name	First Name	Last Name
Marc & Erin	Anderson	Holly	Harrington/Cardwell
Kathryn & Dana	Anderson	Sean	Heller
Andrea	Brown	Olaf & Kelli	Herrmann
Wendy	Bruce	Adam and Melissa	Hillier
Robert	Bruce	Virginia	Hylwa
Terry & Scott	Cahoon	William M.	Jimmis
Michael & Homa	Cervieri-Dashtaki	Elwood & Cynthia	Johnson
Jeffrey & Brenda	Chalifoux	Greg & Pat	Jones
Johnathan	Chapman	Robert & Susan	Kenney
Roger & Christine	Chrissos	Jeanne	Koopman
Anthony & Kristen	Colenda		Langworthy Library
Donily	Corr	Jim & Kiki	Latimer
Jack and Karen	Cottle	Ann	Lawrence
Sean & Brian	Crothers / Johnson	Juliana and Mike	Lynch
Elizabeth	Dalton	Patrick & Naomi	Martino
Michael	Danielson	Robert & June	Nunes
Kathy	Danielson	Elizabeth	Olean
Todd	DeSarro	Eric	Orava
Erin	Diaz	Ronald & Susan	Pariseau
Ranny	Dougherty	Francesco	Salamone
Cynthia	Drake	Deeann	Seigars
Michael	Gerard	Pete	Silva
Raymond & Denise	Gill	Rick & Linda	Soderberg
Alberta	Gilman	Marty & Jody	Tate
Janet	Grummer	Ronald & Wendy	Vaughn

2020 contributions and Estimated 2021 Expenses

2020 Financial Contributions

- # total contributions \$12,675**
- # people solicited: 160**
- # people who contribute: 50**
- % contribute: 31 (up from 25% last yr!!)**

Estimated 2021 LPIA Expenses

- RI Certifications: \$95**
- Subscriptions/memberships: \$50**
- Pond treatment and permit: \$??**
- URIWW fee: \$650**
- Postage: \$230**
- Supplies: \$250**
- Website fee: ~\$100**

Total 2020 estimated expenses: \$???

Current Balance: \$10,536.88 (4/24/21)

Financial State of the Association

- We are still benefiting from the 2014 RINHS grant
- The LPIA is supported by 50 Very faithful families
- This is not sustainable in the long run

We should initiate a membership drive

- We should set a goal raising contributions from 31% to 50% of pond residents supporting the association
- Have conversations with neighbors and direct them to www.locustvillepond.org
- Possible use of regular pledging vs paying once per year